

Qualifying Donations

Cash
Real Estate
Rent
Equipment and Supplies (project-related)
Labor and Technical Assistance
Professional "In-Kind" Services
Stocks and Bonds

Qualifying Missouri Businesses

Corporations
Insurance Companies
Financial Institutions
Partnerships and their individual partners
S-Corporations and individual shareholders
Limited Liability Companies and members
Individuals operating sole proprietorships,
operate a farm, have rental property,
receive royalty income

If You Qualify ...

...your tax credits may be applied to these state taxes:

Individual Income Tax
Corporate Franchise Tax
Corporate Income Tax
Financial Institution Tax
Gross Premium Tax
Gross Receipts Tax

5 Easy Steps to Utilize Tax Credits

- 1** Make check payable to Boys & Girls Clubs of West Central Missouri ("tax credit project" in memo).
- 2** The Club will send you an acknowledgement letter and a tax credit form.
- 3** Complete the form and return it with a copy of the front and back of your cancelled check.
- 4** The Boys & Girls Club staff will approve the application and send it to the MO Department of Economic Development.
- 5** You will receive a tax certificate from the state to be used as a credit when you file your Missouri taxes. Your tax credits may be used all in one year or spread over five tax periods.

Project POSITIVE Impact

Certain project costs have been underwritten by the Missouri Department of Economic Development (DED), Neighborhood Assistance Program (NAP).

www.bgckids.com

Boys & Girls Clubs of West Central Missouri

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Project POSITIVE Impact

A Neighborhood Assistance Program Tax Credits Project



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Project POSITIVE Impact

A Neighborhood Assistance Program
Tax Credits Project

In 1978, Missouri became the third state in the nation to adopt legislation creating a **Neighborhood Assistance Program (NAP)**. Since its inception, more than 11,000 donors have given over \$210 million in support of NAP projects, and in return, the state of Missouri has given **over \$110 million** in tax credits to those donors.

The philosophy behind the program is simple. Rather than funding a project by giving a grant, the state “partially reimburses” eligible donors who fund the project themselves. In effect, this enables donors to finance local projects with money they would otherwise owe on their Missouri taxes.

The credit equals up to **50% of the value of the contribution**. Donors may claim the tax credits when filing an applicable tax return and also claim the full donation amount on state taxes.

NAP PROJECT NUMBER 2008-50690
FED ID#43-6051103

Tax Credit may equal no more than 50% of the value of any eligible donation.
NAP Tax Credits Awarded = \$108,675
NAP Fund Raising Period: July 1, 2007 - June 30, 2010
NAP Appropriation Year: 2008



IT COSTS YOU A LITTLE

TO MAKE A **BIG** DIFFERENCE

A donation to **Project Positive Impact** will enable the Boys & Girls Clubs of West Central Missouri to provide a **safe, positive** and **affordable** environment for summer and after-school programs for youth ages 6 through 18. With NAP tax credits, the program will expand and diversify its services, increase youth participation in sports, increase high school graduation rates, and decrease incidence of youth crime and drug use. The minimum eligible donation for this project is \$100. The NAP is an excellent way for donors to **DOUBLE** the impact of their charitable contribution. For each qualifying donation, 50% of your gift will be applied as a direct credit payment of your Missouri taxes. Your eligible federal tax deduction can make your donation almost entirely covered by your tax obligation.

For example, if you are in the 28% federal tax bracket and you contribute \$1,000:

50% NAP State Tax Credit	\$500
Federal Tax Deduction	\$280*
Missouri Tax Deduction	\$ 60*
Total Tax Savings:	\$840

Your Total Cost: \$160



**Contact your CPA/tax accountant for verification based on your specific circumstances and IRS status.*